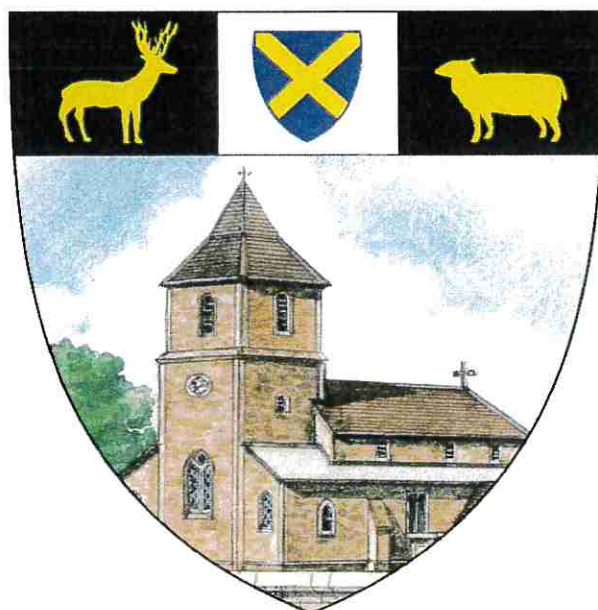


SANDRIDGE PARISH COUNCIL
STATEMENT OF ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2022



Date:

SANDRIDGE PARISH COUNCIL

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FOR THE YEAR ENDED 31 MARCH 2022

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SANDRIDGE PARISH COUNCIL

COUNCIL INFORMATION

FOR THE YEAR ENDED 31 MARCH 2022

Chair	Cllr J. Hale
Councillors	Cllr L. Bolton Cllr P. Cann Cllr G. R. Churchard Cllr J. Churchard Cllr C. Duran (Resigned December 21) Cllr J. Foster Cllr J. Hale Cllr N. Harris Cllr J. Hegerty Cllr J. Lancaster (Resigned May 21) Cllr G. Leonard Cllr J. Maskell (Appointed March 22) Cllr J. Newton-Davies Cllr J. Reid Cllr J. Roberts Cllr S. Vosper (Appointed September 21)
Clerk to the Council	Mr Simon Thwaites
Responsible Financial Officer	Mr Simon Thwaites
Auditors	PKF Littlejohn LLP SBA Team 1 Westferry Circus Canary Wharf London E14 4HD
Internal Auditors	Green Biro Limited

SANDRIDGE PARISH COUNCIL

INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2022

	Notes	2022 £	2021 £
INCOME			
Precept (Council Tax)		284,509	277,570
Government Grant			10,000
Interest and Investment Income	1	381	546
Recreation Grounds		9,443	8,617
Grants and Donations		1,900	4,000
Jersey Farm Community Centre		18,183	306
Marshalswick Community Centre		33,534	5,100
		<u>347,949</u>	<u>306,139</u>
EXPENDITURE			
Administration		149,281	155,163
S137 Expenditure	3	8,444	24,402
Capital Expenditure	6	2,730	32,977
Operational Expenditure			
Parks and Open Spaces		88,086	60,982
Jersey Farm Woodland Park		5,567	10,450
Bus Service		-	-
Community Centres		66,171	48,372
		<u>320,280</u>	<u>332,346</u>
General Fund			
Balance at 1 April 2021		166,323	193,377
Add: Total Income		347,949	306,139
		<u>514,272</u>	<u>499,516</u>
Deduct: Total Expenditure		320,280	332,346
		<u>193,992</u>	<u>167,170</u>
Transfer from/(to) Earmarked Reserves	10	18,900	(847)
		<u>212,892</u>	<u>166,323</u>

The notes on pages 7 to 10 form part of these accounts

SANDRIDGE PARISH COUNCIL

**STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2022**

	Notes	£	2022 £	£	2021 £
Current assets					
Debtors	8	12,919		15,065	
Cash at bank and in hand		<u>293,402</u>		<u>269,585</u>	
		306,321		284,650	
Creditors					
Amounts falling due within one year	9	<u>(38,779)</u>		<u>(44,777)</u>	
Net Current Assets			<u>267,542</u>		<u>239,873</u>
Reserves					
Earmarked Reserves	10		54,650		73,550
General Reserve			<u>212,892</u>		<u>166,323</u>
Total reserves			<u>267,542</u>		<u>239,873</u>

The Statements of Accounts represent fairly the Financial Position of the Council as at 31 March 2022, and reflects its Income and Expenditure for the year.

Signed: _____

Cllr J Hale

Chair

Signed: _____

Mr Simon Thwaites

Clerk to the council

The notes on pages 7 to 10 form part of these accounts.

SANDRIDGE PARISH COUNCIL

STATEMENT OF ACCOUNTING POLICIES FOR THE YEAR ENDED 31 MARCH 2022

Accounting Convention

The accounts have been prepared in accordance with the Accounting Guidance Notes for Local Councils (the Guide) issued by The Chartered Institute of Public Finance and Accountancy (CIPFA) as applicable to a medium sized council.

As a consequence the latest accounting policies, as set out in the Guide and so far as they apply to this council, have been adopted for the council's statements of accounts.

Fixed Assets

All expenditure on the acquisition, creation or enhancements of fixed assets is reported in the notes to the accounts, provided that the fixed asset yields benefits to the authority and the services it provides for a period of more than one year. Fixed assets are valued on the basis recommended by CIPFA.

The year end values are stated on the following basis:

- operational land and buildings and vehicles and equipment are reported in notes to the accounts at purchase cost or prior year values where actual cost is unknown.
- certain community assets are the subject of restrictive covenants as to their use and/or future disposal. Such assets are therefore considered to have no appreciable realisable value and are included at nominal value only.

Debtors and Creditors

The revenue accounts of the council are maintained on an accruals basis in accordance with the guide. That is sums due to or from the council during the year are included whether or not the cash has actually been received or paid in the year. Exceptions to this are payment of insurance premiums and regular quarterly accounts (e.g telephones, electricity). This policy is applied consistently each year. Therefore, it will not have a material effect on the year's accounts or on the council's budget.

External Loan Repayments

The council has no long term borrowing. Consequently, there were no external loan repayments made in the year.

Leases

The council has no commitments under finance leases. Rentals payable under operating leases are charged to revenue on an accruals basis.

Reserves

The council maintains certain reserves to meet general and specific future expenditure. The purpose of the council's reserves is explained in note 10.

Interest Income

All interest receipts are credited initially to general funds.

Pensions

The pension costs that are charged to the council's accounts in respect of employees are equal to the contributions paid to the funded pension scheme for these employees.

These contributions are determined by the fund's actuary on a triennial basis and are set to meet 100% of the liabilities of the pension fund, in accordance with relevant government regulations.

The next actuarial valuation is due at 31st March 2023 and any change in contribution rates as a result of that valuation will take effect from 1st April 2023.

SANDRIDGE PARISH COUNCIL

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2022

1 Interest and Investment Income

	2022	2021
	£	£
Interest Income	<u>381</u>	<u>546</u>

2 Publicity

Section 5 of the Local Government Act 1986 requires the council to disclose expenditure on publicity. During the year no such expenditure was incurred.

3 S.137 Expenditure and grants

Section 137 of the Local Government Act 1972 (as amended) enables the council to spend up to the product of £8.41 (year ended 31 March 2021 - £8.32) per head on the electoral roll in any one year for the benefit of people in its area on activities or projects not specifically authorised by other powers.

	2022	2021
	£	£
The maximum amount allowable under S137	<u>75,640</u>	<u>74,963</u>
Expenditure was incurred for the following purposes:		
Abbey Fliers Junior Netball Club	GPC 3,000	
Carpet Bowls storage unit	GPC 686	
The Royal British Legion	GPC 50	
Jersey Farm Day Centre	GPC 1,800	
St Leonards Flower Festival	GPC 80	
St Leonards PCC	GPC	2,400
Sandridge Cricket Club	GPC 1,150	1,100
Sandridge JMI School Charity	GPC 500	
Sandridge Cemetery Water Supply	GPC 79	44
Sandridge Rovers Junior FC	GPC 1,100	
Sustainable St Albans	GPC	1,908
Harvesters Football Club	GPC	7,500
Sensory Room	GPC	5,000
Sandridge WI	GPC	450
Scouts	GPC	6,000
	<u>8,444</u>	<u>24,402</u>

SANDRIDGE PARISH COUNCIL

**NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2022**

4 Tenancies

During the year the following tenancies were held:

Council as landlord

Tenant	Property	Rent p.a.	Repairing/ Non repairing
Sandridge Cricket Club	Cricket Pitch	1,956	N/A
Sandridge Rovers Football Club	Football Pitch	851	N/A
SYSCA	Spencer Hall - ground rent	25	N/A

Council as tenant

Landlord	Property	Rent p.a.	Repairing/ Non repairing
St Albans District Council	Jersey Farm Woodland Park	100	Repairing

5 Pensions

For the year of account the council's contributions equal 22.15% of employees' pensionable pay.

Approved by: Hymans Robertson
(Actuaries to the Pensions Fund)

6 Fixed Assets - Additions and Disposals

	2022	2021
	£	£
	Cost	Cost
During the year the following assets were purchased		
Operational Land and Buildings	-	-
Vehicles and Equipment	2,730	32,347
Infrastructure Assets	-	630
Community Assets	-	-
	<u>2,730</u>	<u>32,977</u>

During the year the following assets were disposed of

Operational Land and Buildings	-	-
Vehicles and Equipment	-	(500)
Infrastructure Assets	-	-
Community Assets	-	-
	<u>-</u>	<u>(500)</u>

SANDRIDGE PARISH COUNCIL

NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2022

7 Fixed Assets

	2022	2021
	£	£
	Value	Value
At 31 March the following assets were held		
Freehold Land and Buildings		
Jersey Farm Community Centre (revalued)	644,205	644,205
Marshalswick Community Centre (revalued)	725,807	725,807
	<u>1,370,012</u>	<u>1,370,012</u>
Vehicles and Equipment		
Grounds Maintenance Equipment	6,545	6,545
Office Furniture and Equipment	50,835	50,305
Play Equipment - Jersey Farm	76,496	76,496
Play Equipment - William Bell	71,771	71,771
Play Equipment - Damson Way	39,267	39,267
Play Equipment - Sherwood Avenue	48,600	46,400
Play Equipment - Spencer Meadow	59,236	59,236
Play Equipment - St Leonards	59,541	59,541
Play Equipment - Harness Way	70,381	70,381
Multi-Sports Courts - Spencer Meadow	80,000	80,000
Fitness Equipment - Sherwood Avenue	6,577	6,577
Sports Courts - Sherwood Avenue	15,000	15,000
	<u>584,249</u>	<u>581,519</u>
Infrastructure Assets		
Bus Shelters (2)	11,740	11,740
Seats/Benches/Notice Boards (16)	33,012	33,012
CCTV Lighting	9,381	9,381
Gates and fences	25,315	25,315
	<u>79,448</u>	<u>79,448</u>
Community Assets		
Spencer Meadow Recreation Ground	1	1
Damson Way Open Space	1	1
Harness Way Open Space	1	1
Sherwood Park	1	1
William Bell Open Space	1	1
Chairman's Badge of Office	539	539
	<u>544</u>	<u>544</u>
	<u>2,034,253</u>	<u>2,031,523</u>

The basis of valuation of the above assets is set out in the Statement of Accounting Policies. In certain instances current insurance values have been used as approximate current replacement cost. During 2021/2022 the council has reviewed the fixed assets held and the above valuations for 2022 reflect the outcome of that exercise.

8 Debtors

	2022	2021
	£	£
Prepayments	-	-
VAT Recoverable	12,248	15,189
Other debtors	671	(124)
	<u>12,919</u>	<u>15,065</u>

SANDRIDGE PARISH COUNCIL

**NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2022**

9 Creditors and Accrued Expenses

	2022	2021
	£	£
Trade Creditors	29,541	31,613
Accruals	8,663	13,164
Income in Advance	575	
	38,779	44,777
	38,779	44,777

10 Earmarked Reserves

	Balance at 1-Apr-21	Contribution to reserve	Contribution from reserve	Balance at 31-Mar-22
	£	£	£	£
<u>Earmarked Reserves</u>				
Equipment for Parish Office	-			-
CCTV Cameras	-			-
Refurbishment of Play Areas	5,000		(5,000)	-
Traffic Calming	22,450			22,450
Spencer Meadow	15,000		(15,000)	-
Elections	1,100	1,100		2,200
Jersey Farm Community Centre	7,500			7,500
Marshalswick Community Centre	22,500			22,500
Total Earmarked Reserves	73,550	1,100	(20,000)	54,650
	73,550	1,100	(20,000)	54,650

The Earmarked Reserves are credited with amounts set aside from revenue to fund future capital works and initiatives.

11 Capital Commitments

The council had no capital commitments at 31 March 2022 not otherwise provided for in these accounts.